



FOR IMMEDIATE RELEASE

May 19, 2010

## **GARDINER DAM TERMINAL TO CONSTRUCT STORAGE EXPANSION**

**STRONGFIELD, SASKATCHEWAN** – Gardiner Dam Terminal Ltd. (GDT Ltd.), a co-venturer with Viterra Inc. in Gardiner Dam Terminal Joint Venture (“GDT JV”), is pleased to announce that GDT JV has entered into a stipulated price construction contract with Flynn Bros. Projects Inc., of Morinville, Alberta to supply and install two 5,075 metric tonne commercial grain tanks and related foundations, site work, along with piping, distribution equipment fixtures, and fittings. Total grain storage capacity at GDT JV will reach approximately 27,000 mt upon completion of this project.

Construction will begin on or about May 30, 2010 and management expects it to be functional on or about Dec 15, 2010. Total project costs for turn-key construction as detailed in the stipulated price contract will be approximately \$2.80 million. The entire project costs will initially be financed through commercial mortgage financing. As security for financing, each of GDT Ltd. and Viterra Inc. have pledged their respective interests in GDT JV in favour of the lender, and granted the lender a mortgage against the GDT JV facilities.

“Expansion of our grain-handling capacity will minimize congestion at peak delivery times and allows us to better service our existing customers, while complementing our continued growth strategy with customers surrounding the Lake Diefenbaker area, many of whom support us through crop input purchases and grain deliveries.” says Shawn Graham, General Manager of GDT JV.

Gardiner Dam Terminal Ltd. is a producer-owned company that has entered into a joint venture agreement with Viterra Inc. to jointly own and operate an inland grain terminal located near Strongfield, Saskatchewan and crop input supply businesses near Broderick, Saskatchewan and Tullis, Saskatchewan.

Gardiner Dam Terminal Ltd. is a reporting issuer in Saskatchewan only and its shares are not posted or listed for trading on any recognized stock exchange. Gardiner Dam Terminal Ltd. utilizes a web-based share trading mechanism found on its website at [www.gdterminal.com](http://www.gdterminal.com).

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